

Meeting Minutes

The regular annual meeting of the Members of the Walnut Creek Estates Homes Association, Inc. was held on November 24, 2014, beginning at approximately 7:00 p.m. at the Hillsdale Presbyterian Church. The Vice President of the Board Larry Ammerman was in the Chair and Secretary Stu Macfarlane was present.

A quorum was established and notice of mailing was confirmed.

Minutes of the previous annual meeting from November 25, 2013, were presented. Kimberly DeYoung moved that the Minutes be approved as presented. The motion was adopted.

Todd DeYoung presented a Treasurer's Report which includes an estimated carry forward balance of \$8,210 and total estimated expenditures for 2014 of \$20,696. Todd moved to accept the proposed budget and set the 2015 General Fund Assessment at \$350 per occupied lot resulting also in \$175 per unoccupied lot and \$35 per Developer owned lot. The motion was adopted by unanimous vote. A copy of the proposed assessment detail is attached.

The Nominating Committee presented the following Directors to be elected for terms beginning in 2015: Tom Blackler (2 years), Carlos Conejo (2 years), Errett Rush (2 years) and Ted West (2 years). Voice voting tabulation resulted in a vote of the affirmative for all candidates with no negative votes cast. The following Director will also serve in 2015: Stu Macfarlane.

There was no other new business. The meeting was subsequently adjourned on motion from John Fricke.

John Fricke, 2014 Assistant Secretary

Approved:

Proposed 2015 General Fund Assessment (\$350 per Occupied Lot)

	Current Year 2014		2015	
	Budgeted	Year End Estimated	Proposed	
Estimated Carry Forward	\$ 6,500	\$ 6,730		\$ 8,210
Receipts (Assessments)	22,540	22,529	\$350 /lot	23,226
Assessments Currently Uncollectible	(700)	(350)		(700)
Total Receipts	\$ 28,340	\$ 28,909		\$ 30,736
Expenditures				
Trash pickup	\$ 9,576	\$ 9,436	58 full	\$ 9,828
Utilities	250	261		250
Insurance	2,402	2,470		2,350
General		1,618		1,609
Director		852		741
Mowing	6,185	6,212		6,625
Trails		750		900
Lake		2,472		2,365
Entry and Ridgeview Rd		2,990		2,860
Interior and ROW		-		-
Lake Extended		-		500
Common Area Contingency		-		-
Office Supplies	430	190		430
State Annual Filing		40		40
Tax Preparation		-		-
Website Hosting Fee		100		100
Supplies		-		100
Bank Fees		-		40
Printing and Postage		50		100
Lien Filings		-		50
Social Events	500	408		500
Annual Party		-		-
Halloween Party		278		300
Gift Baskets		130		200
Maintenance and Supplies	4,800	1,720		4,935
Entry Marker		204		200
Trails		203		735
Chemicals, lake algae control		1,312		1,200
Fish Restocking		-		1,000
Cut-de-sac Phases 3 and 5		-		500
Chemicals, weed control		-		-
Dock/Lake overflow repair		-		1,300
Contingency and Miscellaneous	1,000	-		1,000
Total Expenditures	\$ 25,143	\$ 20,696		\$ 25,918
Estimated Carry Forward	\$ 3,197	\$ 8,210		\$ 4,818