

## Meeting Minutes

The regular annual meeting of the Members of the Walnut Creek Estates Homes Association, Inc. was held on November 25, 2013, beginning at approximately 7:05 p.m. at the Hillsdale Presbyterian Church. The President of the Board Cathy Macfarlane was in the Chair and Secretary John Fricke was present.

A quorum was established and notice of mailing was confirmed.

Minutes of the previous annual meeting from November 19, 2012, were presented. John Muckelbauer moved that the Minutes be approved as presented. The motion was adopted.

Todd DeYoung presented a Treasurer's Report which includes an estimated carry forward balance of \$6,500 and total estimated expenditures for 2013 of \$25,898. Todd moved to accept the proposed budget and set the 2014 General Fund Assessment at \$350 per occupied lot resulting also in \$175 per unoccupied lot and \$35 per Developer owned lot. The motion was adopted by unanimous vote. A copy is attached.

The Nominating Committee presented the following Directors to be elected for terms beginning in 2014: Stu Macfarlane (2 years), Sue Pacinelli (2 years), and Frank Syracuse (2 years). Voice voting tabulation resulted in a vote of the affirmative for all candidates with no negative votes cast. The following two Directors will also serve in 2014: Larry Ammerman and Todd DeYoung.

There was no other new business. The meeting was subsequently adjourned on motion from John Fricke.

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John Fricke, 2013 Secretary

Approved:

## Proposed 2014 General Fund Assessment (\$350 per Occupied Lot)

	Current Year 2013		2014	
	Budgeted	Year End Estimated	Proposed	
Estimated Carry Forward	\$ 9,950	\$ 10,282		\$ 6,500
Receipts (Assessments)	22,320	22,120	\$350 /lot	22,540
Assessments Currently Uncollectible	(700)	-		(700)
<b>Total Receipts</b>	<b>\$ 31,570</b>	<b>\$ 32,402</b>		<b>\$ 28,340</b>
<b>Expenditures</b>				
Trash pickup	\$ 9,500	\$ 10,103		\$ 9,576
Utilities	250	250		250
Insurance	2,350	2,402		2,402
General		1,609		1,609
Director		793		793
Mowing	6,625	6,179		6,185
Trails		900		900
Lake		2,365		2,365
Entry and Ridgeview Rd		2,860		2,860
Interior and ROW		-		-
Lake Extended		54		60
Common Area Contingency		-		-
Office Supplies	660	490		430
State Annual Filing		40		40
Tax Preparation		-		-
Website Hosting Fee		200		100
Supplies		100		100
Bank Fees		-		40
Printing and Postage		100		100
Lien Filings		50		50
Social Events	300	387		500
Party/Annual Meeting		264		300
Gift Baskets		123		200
Lake Habitat	6,900	5,586		3,500
Fish Restocking		4,490		-
Lake Maintenance		1,096		3,500
Trail Maintenance and Supplies	900	501		1,300
Entry Marker		151		200
Trails		-		300
Cul-de-sac Phases 3 and 5		350		500
Chemicals/Spraying		-		300
Contingency and Miscellaneous	1,000	-		1,000
<b>Total Expenditures</b>	<b>\$ 28,485</b>	<b>\$ 25,898</b>		<b>\$ 25,143</b>
Estimated Carry Forward	\$ 3,085	\$ 6,500		\$ 3,197